

Department of Finance - PhD Scholarships

The Department of Finance offers substantial funding to qualifying PhD students.

These are the:

- **Australian Finance PhD Scholarship,**
- **Finance Research Scholarship,** and
- **Finance PhD Assistantship**

NB: terms and conditions apply for all scholarships.

The University of Melbourne - Australian Finance PhD Scholarship

The Department of Finance at the University of Melbourne is seeking outstanding **Australian and New Zealand students** from the field of finance who intend to study full-time toward a PhD in finance. Scholarship holders must be future academic leaders. They must demonstrate high scholastic achievement and be driven to answer questions at the frontier of finance.

Value: The scholarship is valued at \$40,000 per year. This value will be reviewed annually.

Duration: This is a continuing scholarship for the period of the normal, three-year enrolment in the PhD. Should a student seek an extension the time to complete the PhD, the scholarship may be extended at the discretion of the Head of the Department of Finance and with the advice of the PhD Admissions and Progress Committee of the Department of Finance.

Eligibility: To be eligible an applicant must satisfy the following selection criteria:

- The applicant must hold a four-year honours degree in finance and/or a research master's degree in finance or qualifications deemed to be equivalent.
- The applicant must have a grade point average in excess of 80% in the final two years of their honours degree or a grade point average in excess of 80% in the final year of their honours degree and masters degree combined.
- The applicant must be enrolled full-time in the PhD program in Finance or have accepted an offer of admission to the PhD program in finance.
- The applicant must be an Australian citizen or permanent resident or a New Zealand citizen or permanent resident.

Applicants short-listed for this scholarship will be interviewed at The University of Melbourne by a panel of finance scholars. Short-listed applicants must make themselves

available for this interview. Travel and accommodation will be organized and paid for by the Department of Finance.

Finance Research Scholarship

Purpose: The Finance Research Scholarship supports full-time doctoral level postgraduate research in finance at The University of Melbourne by providing a living stipend and, if appropriate, the payment of tuition fees. In exceptional circumstances, this scholarship may be awarded to a full-time masters level postgraduate research student at the University of Melbourne where the student intends to apply for the PhD in the following year.

Eligibility: To be eligible for the scholarship, a student must be enrolled full-time in the PhD program in Finance or have accepted an offer of admission to the PhD program in finance. New admissions to the PhD program must enrol before the scholarship is paid.

Value: The value of the living stipend component of this scholarship is A\$14,000 per year. The value of the tuition fee component (international students only) is \$22,400 per year. Tuition fees will be paid directly to The University of Melbourne.

These values will be reviewed annually by the PhD Admissions and Progress Committee of the Department of Finance and recommendations for change forward to the Head of the Department.

The scholarship does not pay: health care insurance, a travel or relocation allowance, a thesis allowance or visa application fees.

Duration: This is a continuing scholarship for the period of the normal, three-year enrolment in the PhD. Should a student seek an extension of time to complete the PhD, the scholarship may be extended at the discretion of the Head of the Department of Finance and with the advice of the PhD Admissions and Progress Committee of the Department of Finance.

Matching Grants Scheme: The Department of Finance encourages PhD students to seek outside research support such as government research grants, corporate scholarships and scholarships from philanthropic organizations. If you receive an external grant, scholarship or award to support your studies the Department of Finance will match your external scholarship at the rate of 0.50 per dollar up to a maximum of A\$14,000.

Finance PhD Assistantship

Purpose: The Finance PhD Assistantship provides additional financial support for doctoral research in finance at The University of Melbourne. In addition, holders of this assistantship may gain valuable research skills by participating in the on-going research of the academic staff in the Department of Finance and/or gain necessary teaching experience by acting as a tutor in finance subjects.

Eligibility: To be eligible for the assistantship, a student must be enrolled in the PhD program in Finance or have accepted an offer of admission to the PhD program in finance. New admissions to the PhD program must enrol before the assistantship is paid.

Value: The minimum value of the assistantship is A\$4,500 per year. For this sum, assistantship holders are expected to undertake and satisfactorily complete assigned duties to a maximum of six (6) hours per week on average over each semester of candidacy.

Assistantship holders may increase the value of their assistantship by undertaking more duties. However, applications for more hours must be approved by the student's supervisor and are contingent on good academic performance.

Duration: This is a continuing assistantship for the period of the normal, three-year enrolment in the PhD. Should a student seek an extension the time to complete the PhD, the assistantship may be extended at the discretion of the Head of the Department of Finance and with the advisement of the PhD Admissions and Progress Committee of the Department of Finance.